

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST  
PO BOX 337  
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

FREDERICKSBURG ROYALTY LTD  
5111 BROADWAY ST  
SAN ANTONIO TX 78209-5709

|||||

**APPRAISAL YEAR 2026**

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/11/2026 AT: 9:00 AM

YOUNG CENTRAL APPRAISAL DIST  
505 5TH ST GRAHAM, TX 76450

FOR QUESTIONS, CALL:  
PRITCHARD & ABBOTT INC  
PERSONAL PROPERTY: 817-370-3248  
MINERAL INTEREST: 817-370-3233

Protest Deadline: 5-20-2026  
ARB Hearing: 6-11-2026  
Owner: 500767 613

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	260	240	Lease: 14369 Type: REAL Owner #: 500767
GRAHAM ISD I&S	260	240	Legal: N WILTON STRAWN UN#1
GRAHAM ISD M&O	260	240	B O L D OIL & GAS
NCT COLLEGE	260	240	A- 274
GRAHAM HOSPITAL	260	240	RRC 14369
HB1984: The Appraised value of \$240 in 2026 as compared to \$160 in 2021 is a 50.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	260	0	240
GRAHAM ISD I&S	260	0	240
GRAHAM ISD M&O	260	0	240
NCT COLLEGE	260	0	240
GRAHAM HOSPITAL	260	0	240

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON  
Chief Appraiser



MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	50	40	Lease: 14370 Type: REAL Owner #: 500767
GRAHAM ISD I&S	50	40	Legal: N WILTON STRAWN UN#2
GRAHAM ISD M&O	50	40	B O L D OIL & GAS
NCT COLLEGE	50	40	A- 274
GRAHAM HOSPITAL	50	40	RRC 14369
			.001367 Override Royalty
			Category: G1
			Railroad #: 14369
HB1984: The Appraised value of \$40 in 2026 as compared to \$30 in 2021 is a 33.33% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	50	0	40
GRAHAM ISD I&S	50	0	40
GRAHAM ISD M&O	50	0	40
NCT COLLEGE	50	0	40
GRAHAM HOSPITAL	50	0	40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	490	430	Lease: 14372 Type: REAL Owner #: 500767
GRAHAM ISD I&S	490	430	Legal: N WILTON STRAWN UN#4
GRAHAM ISD M&O	490	430	B O L D OIL & GAS
NCT COLLEGE	490	430	A-1284
GRAHAM HOSPITAL	490	430	RRC 14369
			.002735 Override Royalty
			Category: G1
			Railroad #: 14369
HB1984: The Appraised value of \$430 in 2026 as compared to \$310 in 2021 is a 38.71% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	490	0	430
GRAHAM ISD I&S	490	0	430
GRAHAM ISD M&O	490	0	430
NCT COLLEGE	490	0	430
GRAHAM HOSPITAL	490	0	430

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	800	0	710		
GRAHAM ISD I&S	800	0	710		
GRAHAM ISD M&O	800	0	710		
NCT COLLEGE	800	0	710		
GRAHAM HOSPITAL	800	0	710		